

Statement of Cash Flow

12/31/2012 - 09/30/2013

thousand AZN

Cash flows from operating activities before changes in operating assets and liabilities	58,604
Net cash flow from operating activities before income tax	21,037
Income tax paid	9,465
Cash flows from operating activities	28,101
Cash flows from investing activities	211
Cash flows from financing activities	4,536
Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	62
Net Increase in cash and cash equivalents	23,715
Cash and cash equivalents, beginning of the year	26,564
Cash and cash equivalents, end of III Quarter	50,280