

Statement of Cash Flow

12/31/2013 - 09/30/2014

thousand AZN

Cash flows from operating activities before changes in operating assets and liabilities	69 198
Net cash flow from operating activities before income tax	41 608
Income tax paid	12 781
Cash flows from operating activities	14 809
Cash flows from investing activities	2 131
Cash flows from financing activities	22 411
Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	68
Net Increase in cash and cash equivalents	5 539
Cash and cash equivalents, beginning of the year	42 247
Cash and cash equivalents, end of II Quarter	36 708