

Statement of Cash Flow

12/31/2014-03/31/2015

thousand AZN

Cash flows from operating activities before changes in operating assets and liabilities	22 534
Net cash flow from operating activities before income tax	63 714
Income tax paid	2 446
Cash flows from operating activities	83 801
Cash flows from investing activities	24 706
Cash flows from financing activities	25 332
Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	3 924
Net Increase in cash and cash equivalents	79 252
Cash and cash equivalents, beginning of the year	40 023
Cash and cash equivalents, end of year	119 275