

Statement of Cash Flow

12/31/2014-06/30/2015

thousand AZN

Cash flows from operating activities before changes in operating assets and liabilities	38 250
Net cash flow from operating activities before income tax	97 963
Income tax paid	7 668
Cash flows from operating activities	128 545
Cash flows from investing activities	29 498
Cash flows from financing activities	35 672
Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	3 884
Net Increase in cash and cash equivalents	118 487
Cash and cash equivalents, beginning of the year	40 023
Cash and cash equivalents, end of year	158 511