

Statement of Cash Flow

12/31/2015-06/30/2016

thousand AZN

Cash flows from operating activities before changes in operating assets and liabilities	4 223
Net cash flow from operating activities before income tax	25 232
Income tax paid	66
Cash flows from operating activities	20 943
Cash flows from investing activities	3 728
Cash flows from financing activities	5 000
Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	983
Net Increase in cash and cash equivalents	11 232
Cash and cash equivalents, beginning of the year	112 244
Cash and cash equivalents, end of year	123 477