

Statement of Cash Flow

12/31/2015-09/30/2016

thousand AZN

Cash flows from operating activities before changes in operating assets and liabilities	4 749
Net cash flow from operating activities before income tax	25 447
Income tax paid	66
Cash flows from operating activities	20 633
Cash flows from investing activities	8 500
Cash flows from financing activities	10 000
Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	19
Net Increase in cash and cash equivalents	2 114
Cash and cash equivalents, beginning of the year	112 244
Cash and cash equivalents, end of year	114 358