

12/31/2016

thousand AZN

Income statement	During Reporting Quarter	From Beginning of the Financial year
Interest income	20 398	100 626
Interest expense	8 332	40 582
Net interest income	12 066	60 044
Commissions and charges on opening and servicing customer accounts	574	2 147
Profits in dealing with foreign currency (inc. exchange rate revaluation)	8 106	10 964
Other commissions and charges	35 785	51 471
Other Non-interest incomes	-	99
Net non-interest income	44 464	64 682
Salary and other staff expenses	3 472	16 292
Expenses relating fixed assets	1 667	6 907
Operating and other non-interest expenses	(6 220)	(801)
Non-interest expenses	(1 081)	22 397
Specific reserves for losses	35 282	117 659
Profit (loss) before tax	22 329	(15 330)
Tax expense	-	-
Net profit	22 329	(15 330)