

## Statement of Cash Flow

12/31/2016 - 03/31/2017 (thousand azn)

Cash flows from operating activities before changes in operating assets and liabilities	28961
Net cash flow from operating activities before income tax	-28171
Income tax paid	0
Cash flows from operating activities	790
Cash flows from investing activities	-9940
Cash flows from financing activities	0
Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	-3695
Net Increase in cash and cash equivalents	-12845
Cash and cash equivalents, beginning of the year	75343
Cash and cash equivalents, end of quarter	62498