

Statement of Cash Flow

12/31/2016 - 12/31/2017

thousand AZN

Cash flows from operating activities before changes in operating assets and liabilities	12 937
Net cash flow from operating activities before income tax	-30 961
Income tax paid	0
Cash flows from operating activities	-18 024
Cash flows from investing activities	-22 693
Cash flows from financing activities	0
Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	-8 562
Net Increase in cash and cash equivalents	-49 278
Cash and cash equivalents, beginning of the year	75 343
Cash and cash equivalents, end of year	26 064