

Statement of Cash Flow

12/31/2017 - 06/30/2018

(thousand AZN)

Cash flows from operating activities before changes in operating assets and liabilities	-19407
Net cash flow from operating activities before income tax	-23439
Income tax paid	0
Cash flows from operating activities	-42845
Cash flows from investing activities	42578
Cash flows from financing activities	0
Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	-2652
Net Increase in cash and cash equivalents	-2920
Cash and cash equivalents, beginning of the year	26064
Cash and cash equivalents, end of quarter	23145