

## Statement of Cash Flow

12/31/2017 - 12/31/2018

(thousand azn)

Cash flows from operating activities before changes in operating assets and liabilities	-12 522
Net cash flow from operating activities before income tax	-31 597
Income tax paid	-
Cash flows from operating activities	-44 119
Cash flows from investing activities	41 994
Чистые денежные средства от финансирования	-
Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	-5 034
Net Increase in cash and cash equivalents	-7 160
Cash and cash equivalents, beginning of the year	26 064
Cash and cash equivalents, end of quarter	18 905