

Statement of Cash Flow

12/31/2018 – 03/31/2019

thousand AZN

Cash flows from operating activities before changes in operating assets and liabilities	1 743
Net cash flow from operating activities before income tax	7 375
Income tax paid	-
Cash flows from operating activities	9 118
Cash flows from investing activities	-396
Cash flows from financing activities	-
Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	42
Net Increase in cash and cash equivalents	8 764
Cash and cash equivalents, beginning of the year	18 905
Cash and cash equivalents, end of year	27 669